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**PROCEEDINGS OF THE MEETING OF TENDER SCRUTINY
COMMITTEE FOR THE SUPPLY OF TMT STEEL BARS TO KRIDL
PROJECTS, HELD ON 12-03-2013**

COMMITTEE MEMBERS/KRIDL OFFICERS PRESENT

Sriyuths:-

- H.G. Shivanandamurthy, IFS, Managing Director, KRIDL Bangalore.
- Prabhakar H. Chini, Chief Engineer, PRED, Bangalore.
- R.Rangarajan, General Manager Works (North), KRIDL, Bangalore
- V.B. Kupsad, General Manager Works (Central), KRIDL, Bangalore
- M. Srinivas, General Manager Works, (South), KRIDL, Bangalore
- H.M. Mukundappa, General Manager, (Finance)), KRIDL, Bangalore
- Rupashree, Deputy Director(Accounts),KRIDL, Bangalore

The members present in the Tender scrutiny Committee meeting & representative of firms were welcomed by the General Manager (Wks-N) and Members were briefed about the E-Procurement system of Goods Tender.

Tenders were invited for supply of TMT Steel bars as per requirement of KRIDL Projects through E-Procurement from the manufacturers vide Notification No: KRIDL/WKS/STL/TND/12-13, Dtd:08/01/2013, and published in daily news Papers The Hindu , Samyuktha Karnataka and in Indian Trade Journal kolkatta.

Tender were called for Tender-I for South Part & Tender -II North part. The details are as follows:

Rs. in lakhs				
Sl. No	Particulars of KRIDL Zones	Tender Qty in MT	Amt. put to Tender	EMD
1	Tender-1 B'lore BBMP, Mysore & C'durga Zones	3000	1500.00	15.00
2	Tender-II Belgaum & Gulbarga Zones	2000	1000.00	10.00

Technical bids opened on i.e 13/02/2013 and following firms have participated in the two tenders.

IND 49- South - (Bangalore BBMP, Mysore, Chitradurga zone)

Four firms participated in the tender and bids of Three firms are accepted in E-portal namely:

- 1] M/s Pulkit Metal Industries Pondichery
- 2] M/s Astha Alloy corp/Sree Balajee TMT Rod mills Karnool.
- 3] M/s Savithri Steels and Re-rolling mills, Hydrabad.

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IND 50- North - (Belgaum and Gulbarga zone)

Four firms participated in the tender and bids of Two firms are accepted in E-portal namely:

- 1] M/s Astha Alloy corp/Sree Balajee TMT Rod mills Karnool.
- 2] M/s Savithri Steels and Re-rolling mills, Hydrabad.

Above said firms have submitted the EMD amt of Rs.15.00 lakhs in part I south and 10.00Lakhs in part II north as stipulated in respective tenders and submitted Annual turn over in E-Portal and satisfies qualification criteria.

Financial bids of tenders were opened on 22/02/2013 and the details of rates quoted by firms in tenders are as follows.

Tender No -1 South part 3000 MT (Bangalore, BBMP, Mysore, Chitradurga zone)

Sl. No.	Name of firms	Qty. in MT 8 to 25mm dia.	Rate quoted by Firms/MT inclusive of all Taxes TPT FOR destn.	Amount in Rs.	Total Amount in Rs
1	M/S Astha Alloycorp/Balaji TMT Rod mills				142924200.00
	8mm dia.	914	47850.00 L1	43734900.00	
	10 to 25 mm dia.	2086	47550.00 L1	99189300.00	
		3000			
2	M/s Savithri Steels and rerolling mills.	3000	48690.00 L2		146070000.00
3	M/s Pulkit Metals	3000	49065.00 L3		147195000.00

Tender No -2 North part 2000 MT (Belgaum and Gulbarga zone)

Sl. No	Name of the Firm	Qty in MT 8 to 25 mm dia	Rate quoted by Firm/MT inclusive of all Taxes' TPT FOR destn	Amt in Rs.	Total Amount in Rs
1	M/S Savithri Steels	2000	48290.00 L1		96580000.00
2	M/S Ashtha/Sri Balaji TMT Rod mills				97079700.00
	8mm dia.	599	48750.00	29201250.00	
	10 to 25mm dia.	1401	48450.00	67878450.00	
		2000			

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M/s Savithri Steels has quoted L1 rate for North Part.

M/S Astha Alloy Corp./Sree Balajee TMT Rod Mills has quoted L1 Rates for south Part.

Members Examined and discussed in length regarding L1 quoted rates in compared to S.R. Rates and Market Rates. The Chief Engineer, PRED, Bangalore sought whether evaluation was conducted regarding rates quoted by all the firms diameter wise and destination wise for south and North part. Comparative statement drawn firm wise with regard to rates against destination was presented for the perusal of members by General Manager(North). It was also brought to the notice of Chief Engineer, PRED, Bangalore that quoted L1 rates in the tender are less than prevailing PWD SR rates & there is no revision of rates in PWD, Bangalore circle for the present quarter.

FOR SOUTH PART

M/s Astha Alloy corps/Sri Balaji Steel was requested during negotiation for reduction in rates, the representative of the firm expressed that freight charges and furnace oil rates have gone up and informed that the rates quoted are reasonable and competitive. Representative of firm agreed to revised rate to Rs.47500.00/MT for 8mm dia steel and Rs.47200.00/MT for 10 to 25mm dia steel and accordingly submitted Ltr. Dated: 12/03/2013 for consideration.

FOR NORTH PART


M/S Savithri Steels, Hydrabad during negotiation agreed to revised rates to Rs.48000.00/MT for 8mm dia. to 25mm dia.(All diameters) and submitted Ltr. Date: 12/03/2012 for consideration.


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In view of the above details, Tender Scrutiny Committee examined the revised rates, offered by the Firms and after detailed deliberation and it was resolved to approve the lowest rate and amount quoted by the L1 firms for supply of Steel to KRIDL Projects.

Tender No	Name of the firm	8mm to 25 mm Dia Qnty in MT	Approved L1 rate per MT inclusive of all taxes FOR destination in Rs.	Amount (Rs).	Amt in Rs.
IND 49 South Part Bangalore, B BMP, Mysore, Chitradurga Zones	M/S Astha Alloy Corp./Sree Balajee TMT Rod Mills Pvt Ltd., Karnool,				141874200.00 (Rupees Fourteen crore Eighteen Lakh Seventy Four Thousand Two Hundred Only)
	8 mm dia.	914	47500.00	43415000.00	
	10 to 25 mm dia.	2086	47200.00	98459200.00	
		3000			
IND 50 North Part Belgaum and Gulbarga Zones	M/S Savithri Steels, Hyderabad				96000000.00 (Rupees Nine crore Sixty Lakh Only)
	8 mm to 25mm dia.	2000	48000.00	96000000.00	

Meeting concluded with Vote of Thanks to Members.


R. Rangarajan
 General Manager, works(North)
 Member secretary


H.G. Shivanandamurthy, IFS
 Managing Director, KRIDL
 Bangalore