

**PROCEEDINGS OF THE MEETING OF TENDER SCRUTINY
COMMITTEE FOR THE SUPPLY OF TMT STEEL BARS TO KRIDL
PROJECTS, HELD ON 19/07/2011**

COMMITTEE MEMBERS/KRIDL OFFICERS PRESENT:-

SHSRIYUTHS:-

1. C.K Shivanna - IFS, Managing Director, KRIDL Bangalore.
2. Siddaramu- IFA, i/c Rural Development and panchayat Raj Dept., Bangalore.
3. V.B Kupsad- General Manager Works (Central) KRIDL, Bangalore.
4. R. Rangarajan General Manager Works (North) KRIDL, Bangalore.
5. S.V Venkateshmurthy General Manager Works (south) KRIDL, Bangalore.
6. H.M Mukundappa, General Manager Finance KRIDL, Bangalore.
7. Amarshetti Joint Director KRIDL, Bangalore.
8. Manjunatha Rao Deputy Director (Audit) KRIDL, Bangalore.

The Members present in the tender scrutiny committee meeting and representatives of firms were welcomed by General Manager Works (North) member were briefed about the E-Procurement system of goods.

Tenders were invited for supply of TMT steel bars vide notification No. KRIDL/WKS/STL/TND/2011-12/dt: 5-5-2011. Two firms participated in the tender and quoted the lowest rate of Rs.52030/ MT for quantity of 12000 MT for period of 10 months. Quoted rate are on the higher side than the prevailing Market rates. During tender scrutiny committee meeting held on Dt:03-06-2011, it was resolved to invite retender (II - call), for supply of steel. Accordingly tender (II - call) were reinvited for supply of TMT Steel bars to KRIDL Projects vide Notification No. KRIDL/WKS/STL/TND/2011-12/ dt:07/06/2011 for quantity of 5000MT and period of 4 months through E-Procurement and the same is Published in daily news paper, The Hindu, Samyukta Karnataka and Indian trade Journal. Technical bid were opened on dt: 30/06/2011, six firms participated in the tender.

1. M/s Pulkit Steel rolling mills Pondicherry.
2. M/s Intervo Technologies Ltd.,
3. M/s Jai Balaji Industries Ltd.,
4. M/s G.K Steels groups G.K Ispat Pvt Ltd.,
5. Kohinoor Steel Pvt Ltd.,
6. M/s Gangadhar Steel Pvt Ltd, Vishakapattanam.

Only two firms namely M/s Pulkti steels, M/s Gangadhara steels bids were accepted, on E-portal. On evaluation of the technical bid, two firms has submitted EMD of Rs.20.00 Lakhs and Annual turn over details were verified and qualified for opening

financial bid. Financial bid of two firms are opened on 2-7-2011, both firms quoted their rates for various KRIDL Projects destinations. The details of quoted rates and amount are tabulated. The Financial Bid compiled, details of quoted rates and other relevant documents were placed for verification and perusal of Tender Scrutiny committee on 19/07/2011 for supply of 5000MT of steel to KRIDL Projects.

Sl No.	Name of firm	Qty in MT	TND quoted rate/MT	Amount in Rs.
1	M/s Gangadhara steel Part-I south	2670	41733 (L1)	111427110.00
2	M/s Pulkit steel Part-I south	2670	42500	113475000.00
				224902110.00

Sl No.	Name of firm	Qty in MT	TND quoted rate/MT	Amount in Rs.
1	M/s Gangadhara steel Part-II North	2330	40896(L1)	95287680.00
2	M/s Pulkit steel Part-II North	2330	43000	100190000.00
				195477680.00

Managing Director KRIDL, Bangalore discussed in length regarding quoted prices in compared to the prevailing market rates of steel, SR rates of respective circles and previous approved tender rates. Representative of

M/s Gangadhar steels has quoted lowest rates both in south part and north part two and was requested to offer lowest rates during negotiation for anyone part. Representative of M/s Gangadhara steels requested for south part at L1 rates quoted in the tender and expressed further reduction is not possible. The representative of the firm was informed that as per terms of reference of tender only one part of is eligible and informed to accept north part - II at L1 quoted rate, of Rs. 40896per MT inclusive of all taxes FOR destination in the interest of corporation. The Representative of the firm agreed and submitted consent letter in this regard.


Negotiation was conducted with M/s Pulkit Metals L2 in south part -I and agreed to reduce to Rs.41700per MT inclusive of all taxes and FOR

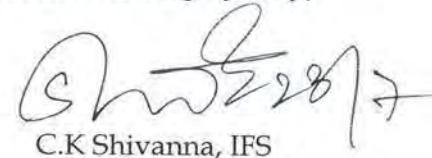
destination, The representative of the firm submitted consent letter in this regard dt: 19-07-2011 and same is placed for kind perusal.

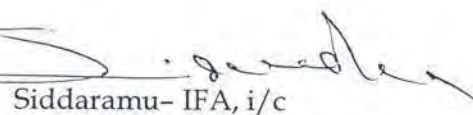
The tender scrutiny committee examined the revised rate offered by the firms and after detailed deliberation and resolved to approve the lowest rate and amount quoted by firm for supply of steel to KRIDL projects.

Sl No.	Name of firm	Qty in MT	Approved rate per MT inclusive of all taxes & FOR destination	Amount in Rs.	Amt in words
1	M/s Pulkit steel Part-I south	2670	41700	111339000.00	Eleven crores thirteen lakhs thirty nine thousand only.
2	M/s Gangadhara steel Part-II North	2330	40896	95287680.00	Nine crore fifty two lakhs eighty seven thousand six hundred eighty only.
	Total Rs.			206626680.00	

(Twenty crore sixty six lakhs twenty six thousand six hundred eighty only).


R. Rangarajan,
General Manager (WKS-N)
Member Secy,


C.K Shivanna, IFS
Managing Director, KRIDL


Siddaramu- IFA, i/c
R D& PR Dept., Bangalore.

ಕರ್ನಾಟಕ ರೂರಲ್ ಇನ್‌ಫ್ರಾಸ್ಟ್ರಕ್ಚರ್ ಡೆವಲಪ್‌ಮೆಂಟ್ ಲಿಮಿಟೆಡ್

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉದ್ಯಮ)

(ಹಿಂದಿನ ಹೆಸರು : ಕರ್ನಾಟಕ ಭೂಸೇವಾ ನಿಗಮ ನಿಯಮಿತ)

KARNATAKA RURAL INFRASTRUCTURE DEVELOPMENT LTD.,

(A Government of Karnataka Undertaking)

(Formerly Karnataka Land Army Corporation Limited)



No: KRIDL/WKS/Steel/Tender/2011-12

DATE: 23 /07/2011

To,

M/s Pulkit Metals Pvt, Ltd.,
R.S No. 95/2, 3 &4, Eripakkam Village,
Netapakkam Commune,
PUDUCHERRY - 605 106.

LETTER OF ACCEPTANCE

Sir,

Sub:- Tender for supply of TMT Steel Bars to KRIDL Project reg.

Ref:- 1. No; KRIDL/WKS/STL/TND/2011-12 dt: 07-06-2011

2. Tender scrutiny Committee proceeding dt: 19-07-2011

Adverting to the above cited subject and reference approval is communicated to the lowest rates quoted in the tender by your Firm for supply of TMT steel Bars to KRIDL projects :-

SL No	No. of Destination	Size/Dia in MM	Quantity	Rate per MT	Amt in (Rs)
1	Part I South	8,10,12,16 & 25mm	2670	41700	111339000.00

(RUPEES:- Eleven crore Thirteen Lakh Thirty nine Thousand only)

List of approved L1 rates for supply of TMT Steel Bars is inclusive of all Taxes, Transportation, Loading & un - Loading FOR destination to various KRIDL projects is enclosed.

Please enter into an Agreement with KRIDL as per the stipulated conditions in the Tender performance security Deposit has to be submitted in favour of Managing Director, KRIDL, Bangalore for Rs. 1113390.00 (1% of the contract amount i.e.111339000.00) in the Form of Bank Guarantee.

The supply order based on the requirement will be placed by respective Deputy Director, KRIDL Project indicating the quantity against the works site. Test certificate & invoices shall be submitted along with each consignment for making payment at Division Level.

Your faithfully,


MANAGING DIRECTOR.

ಕರ್ನಾಟಕ ರೂರಲ್ ಇನ್‌ಫ್ರಾಸ್ಟ್ರಕ್ಚರ್ ಡೆವಲಪ್‌ಮೆಂಟ್ ಲಿಮಿಟೆಡ್

(ಕರ್ನಾಟಕ ಸರ್ಕಾರದ ಉದ್ಯಮ)

(ಹಿಂದಿನ ಹೆಸರು : ಕರ್ನಾಟಕ ಭೂಸೇನಾ ನಿಗಮ ನಿಯಮಿತ)



KARNATAKA RURAL INFRASTRUCTURE DEVELOPMENT LTD.,

(A Government of Karnataka Undertaking)

(Formerly Karnataka Land Army Corporation Limited)

No: KRIDL/WKS/Steel/Tender/2011-12

DATE: 23/07/2011

To,

M/s. Gangadhara Steel Pvt. Ltd.,
Plot No.73, Phase - II, IDA Paravada,
VISHAKAPATNAM - 531 021.
Andrapradesh.

LETTER OF ACCEPTANCE

Sir,

Sub:- Tender for supply of TMT Steel Bars to KRIDL Project reg.

Ref:- 1. No; KRIDL/WKS/STL/TND/2011-12 dt: 07-06-2011

2. Tender scrutiny Committee proceeding dt: 19-07-2011

Adverting to the above cited subject and reference approval is communicated to the lowest rates quoted in the tender by your Firm for supply of TMT steel Bars to KRIDL projects :-

SL No	No. of Destination	Size/Dia in MM	Quantity	Rate per MT	Amt in (Rs)
1	Part I South/ North	8,10,12,16 & 25mm	2330	40896	95287680.00

(RUPEES:- (Nine Crore Fifty Two lakh Eighty Seven thousand Six hundred & Eighty Only)

List of approved L1 rates for supply of TMT Steel Bars is inclusive of all Taxes, Transportation, Loading & un - Loading FOR destination to various KRIDL projects is enclosed.

Please enter into an Agreement with KRIDL as per the stipulated conditions in the Tender performance security Deposit has to be submitted in favour of Managing Director, KRIDL, Bangalore for Rs. 952876.00 (1% of the contract amount i.e.95287680.00) in the Form of Bank Guarantee.

The supply order based on the requirement will be placed by respective Deputy Director, KRIDL Project indicating the quantity against the works site. Test certificate & invoices shall be submitted along with each consignment for making payment at Division Level.

Your faithfully,

MANAGING DIRECTOR.